

2021 Interim Results Presentation

CONCH ▼ENTURE 中国海螺创业控股有限公司

01 Financial O2 Business Position 02 Highlights

Contents

03 Performance 04 Outlook Review

PART 01 (>

Financial Information



>> Steadily Growing Operating Results



(RMB' 00 million)





Net profit of principal activities attributable to equity shareholders

(RMB' 00 million)



>> Continuously Robust Financial Indicators



>> Continuously Sound Financial Performance





Business Highlights



>> Orderly Market Expansion

• During the report period, the Group successfully won 17 environmental protection projects and involved the treatment volume of 2.24 million tons / year,

Including: 11 solid waste solutions and involved treatment volume of 1.22 million tons / year,

6 waste incineration solutions and involved treatment volume of 1.02 million tons / year;

 The business territory has been expanded to 25 provinces (municipalities and autonomous regions) in China. The overseas market has been expanded to Vietnam, Sri Lanka, etc.
 The business was newly expanded to Hainan and other regions.

• Up to now,

the Group has promoted a total of 168 environmental protection projects. The annual scale of industrial solid and hazardous waste treatment is approximately 9.67 million tons.

The annual scale of domestic waste treatment is approximately 13.17 million tons.





>> Prominent Brand Advantages



Elected as Vice Chairman of China Cement Association

In the second council meeting of the 8th session of China Cement Association, Guo Jingbin, the chairman of the Company, was elected as the Vice Chairman of China Cement Association with unanimous votes, which further enhanced the Company's project expansion ability and industry influence in the field of joint disposal of solid and hazardous waste by cement kilns.



Granted with Anhui Province Science and Technology Award

Conch Venture was granted with the third prize of Anhui Province Science and Technology Award for its important scientific research achievement of *Key Technology Development and Application of Cement Kiln Joint Resource Treatment System for Urban Waste*, which provides strong scientific and technological support for the company's high-quality development.

Joint Visit to the Company by Overseas Chinese Media Executives

A joint delegation of 21 overseas Chinese media presidents, chief editors and senior journalists from 18 countries and regions visited Chongqing Environmental Protection to show the world the Company's leading development concept and refined operation results in the environmental protection field.



High Recognition in Capital Market and Industry

The Company has been titled as the New Fortune Best IR Hong Kong Listed Company for the third consecutive year;

MSCI Evaluation upgraded the ESG rating of the company from BB to BBB; The project companies have been widely praised and strongly supported by local governments and environmental protection departments, fully recognizing the Company's outstanding contribution to local environmental construction and protection.









ESG Rating Distribution

PART 03 (>

Performance Review



>> Operation of Solid Waste and Hazardous Waste Solutions

• Up to now, a total of 43 solid waste and hazardous waste disposal projects have been put into operation,

with an annual disposal scale of 4.755 million tons and a hazardous waste certification scale of 2.078 million tons per year.

• During the reporting period, the received volume of hazardous waste was 322,600 tons, representing an increase of 106% YoY;

and that of solid waste was 621,700 tons, representing an increase of 130% YoY.



>> Results of Solid Waste and Hazardous Waste Solutions

Operating revenue was RMB 732 million, including RMB 528 million contributed by hazardous waste solutions, representing an increase of 71.86%YoY and RMB 204 million contribution by solid waste solutions, representing a significant increase of 141.72%YoY.
Gross profit was RMB 454 million, the comprehensive gross profit margin of products was 61.99% where the gross profit margin of hazardous waste solutions was 64.42% and the gross profit margin of solid waste solutions was 55.69%.



>> Segmentation of Solid Waste and Hazardous Waste Solutions

Operation of Solid Waste and Hazardous Waste Solutions by Segment in 2021H

Ca	tegory	Received Volume (10,000 tons)	Proportion	Operating revenue (RMBmm)	Proportion	Gross profit (RMBmm)	Gross profit margin
Solid	Sludge	38.11	61.30%	114.83	56.25%	56.34	49.06%
waste	Contaminated soil and others	24.06	38.70%	89.30	43.75%	57.33	64.20%
Su	b-total	62.17	100%	204.13	100%	113.67	55.69%
	Joint treatment	25.40	78.71%	450.38	85.35%	310.16	68.87%
Hazardous waste	Water Washing of Fly Ash	3.10	9.61%	34.93	6.62%	12.45	35.64%
	Greasy Sludge	3.77	11.68%	42.35	8.03%	17.32	40.90%
Su	b-total	32.26	100%	527.66	100%	339.93	64.42 %

>> Data of Solid Waste and Hazardous Waste Solutions by Regions

Data of Solid and Hazardous Waste Solutions by Regions in 2021H

Region	Receiving capacity of hazardous waste	Average price of hazardous waste (Including tax / excluding tax)	Receiving capacity of solid waste	Average price of solid waste (Including tax / excluding tax)
East China	63,500 tons	RMB 1,777 / 1,677	358,900 tons	RMB 326 / 308
Northwest China	73,500 tons	RMB 1,132 / 1,068	76,000 tons	RMB 452 / 426
Southwest China	63,800 tons	RMB 1,969 / 1,857	65,000 tons	RMB 230 / 217
South China	54,600 tons	RMB 2,009 / 1,895	67,700 tons	RMB 446 / 421
Central China	29,100 tons	RMB 2,529 / 2,386	36,000 tons	RMB 376 / 355
North China	38,200 tons	RMB 1,360 / 1,283	18,100 tons	RMB 174 / 164

Remark:

(1) East China includes the projects in operation in Wuhu (including fly ash), Suzhou, Huaining, Huaibei, Fanchang, Chizhou, Ningguo, Quanjiao, Zongyang and Ninghai;

Northwest China includes the projects in operation in Fuping, Qianxian, Qianyang, Tongchuan, Mianxian, Xianyang and Bangda; Southwest China includes the projects in operation in Chongqing, Qingzhen, Liangping and Guangyuan;

South China includes the projects in operation in Xingye, Yangchun, Long'an, Wenshan, Guilin and Chongzuo; Central China includes the projects in operation in Yiyang, Qiyang, Linxiang, Yiyang and Sanming;

and North China includes the projects in operation in Sishui, Luoyang, Jiyuan, Dezhou, Tai'an, Baoding, Dengfeng and Huabin.

(2) The varieties of hazardous wastes through joint treatment by cement kilns by the Group mainly include: 35 varieties of hazardous waste, such as HW02 medical waste, HW04 pesticide waste, HW06 waste organic solvent and organic solventcontaining waste, HW08 waste mineral oil and mineral oil-containing waste, HW11 refined distillation residue, HW12 fuel, paint waste, HW13 organic resin waste, HW39 phenol waste, HW45 organic halide waste, HW49 other waste and so on.

>> Waste Incineration Solutions

During the reporting period, the Group's Waste Incineration Solutions:

- received a total of 2,633,500 tons of household waste, of which 2,320,800 tons were used for power generation, representing an increase of approximately 96.18% YoY.
- disposed 2,277,000 tons of household wastes, of which 1,962,700 tons were used for power generation, representing an increase of approximately 107.72% YoY.
- generated **701** million kWh of electricity, representing an increase of approximately **121.14**% YoY.



>> Waste Incineration Solutions

Up to now, a total of 48 projects have been put into operation, processing 20,200 tons of household waste per day and 6.95 million tons of household waste per year.



>> Waste Incineration Solutions

• Achieved revenue of RMB 2.667 billion, including revenue of RMB 2.107 billion during the construction period, representing an increase of 16.44% YoY; and operating revenue of RMB 560 million, representing an increase of 88.2%.

Achieved gross profit of RMB 662 million; gross margin of 24.83%, including gross margin of 15.3% during the construction period and 60.65% during the operation period.



>> Waste Disposal Revenue Composition

Revenue	January -	June 2021	January -	June 2020	Change in	Change in
Composition	Amount (RMB'000)	Proportion (%)	Amount (RMB'000)	Proportion (%)	amount (%)	proportion (ppts)
Construction revenue	2,106,658	78.99	1,809,173	85.87	16.44	-6.88
Waste treatment by cement kilns	7,872	0.30	27,544	1.31	-71.42	-1.01
Grate furnace waste power generation	2,098,786	78.69	1,781,629	84.56	17.80	-5.87
Operating revenue	468,914	17.58	226,677	10.76	106.86	6.82
Waste treatment by cement kilns	22,197	0.83	23,478	1.11	-5.46	-0.28
Grate furnace waste power generation	446,717	16.75	203,199	9.65	119.84	7.10
Interest income	91,526	3.43	71,106	3.37	28.72	0.06
Waste treatment by cement kilns	19,878	0.74	25,216	1.19	-21.17	-0.45
Grate furnace waste power generation	71,648	2.69	45,890	2.18	56.13	0.51
Total	2,667,098	100.00	2,106,956	100.00	26.59	-

>> Operating Performance of Other Segments

(RMB million)





Future Prospects



>> Contracting and Production Planning of Solid Waste and Hazardous Waste Solutions

Focusing on the five-year development planning goals, adhering to the integration of multiple channels, and achieving the further expansion of the business.





>> Contracting and Production Planning of Waste Incineration Solutions

Emphasizing the acquisition of high-quality projects, rapidly expanding the domestic market, and accelerating the development of overseas markets.





>> Appendix 1 Hazardous Waste Projects

No.	Construction status	Project location	Processing capacity	Hazardous waste qualification	Time of completion	Way of cooperation	Remark
1		Fuping County, Shaanxi Province	100,000 tons/year	100,000 tons/year	April 2016		
2		Qian County, Shaanxi Province	70,000 tons/year	63,600 tons/year	April 2017		
3		Qianyang County, Shaanxi Province	100,000 tons/year	100,000 tons/year	October 2018		
4		Tongchuan City, Shaanxi Province	100,000 tons/year	81,500 tons/year	August 2019		
5		Wuhu City, Anhui Province	2×100,000 tons/year	130,000 tons/year (2 phases)	December 2017		
6		Yiyang County, Jiangxi Province	2×100,000 tons/year	170,000 tons/year (2 phases)	May 2018		
7		Xingye County, Guangxi Province	2×100,000 tons/year	161,500 tons/year (2 phases)	August 2018	Wholly owned projects	
8		Suzhou City, Anhui Province	2×100,000 tons/year	125,000 tons/year (2 phases)	August 2018		
9	Put-into-	Wenshan City, Yunnan Province (Phase 1)	100,000 tons/year	66,000 tons/year	August 2019		
10	operation	Sishui County, Shandong Province	100,000 tons/year	14,900 tons/year	January 2020		
11		Qiyang County, Hunan Province	100,000 tons/year	69,500 tons/year	January 2020		
12		Yangchun City, Guangdong Province	100,000 tons/year	65,300 tons/year	August 2020		
13		Zhong County, Chongqing City	2×100,000 tons/year	90,000 tons/year (2 phases)	June 2019		
14		Qingzhen City, Guizhou Province	100,000 tons/year	100,000 tons/year	September 2019	85% Held by the Group	
15		Long'an County, Guangxi Province	100,000 tons/year	70,000 tons/year	March 2021		
16		Linxiang City, Hunan Province	100,000 tons/year	88,500 tons/year	January 2021	Wholly owned projects	
17		Ningguo City, Anhui Province	100,000 tons/year	Certificate to be obtained	July 2021		CKK to solid and hazardous waste treatment
		Sub-total	2,170,000 tons/year	1,495,800 tons/year			

>> Appendix 1 Hazardous Waste Projects

No.	Construction status	Project location	Processing capacity Estimated time of completion		Way of cooperation	Remark
18	Submit for approval	Wenshan City, Yunnan Province (Phase 2)	100,000 tons/year		Wholly owned project	
19	Submit for approva	Ganzhou City, Jiangxi Province	100,000 tons/year		70% Held by the Group	
20		Baoshan City, Yunnan Province	100,000 tons/year	/	Wholly owned project	CKK to solid and hazardous waste treatment
21	Reserve projects	Qingyuan City, Guangdong Province	100,000 tons/year		65% Held by the Group	
22		Dazhou City, Sichuan Province	200,000 tons/year		80% Held by the Group	
	Sı	ıb-total	600,00	0 tons/year		
		Total	2,770,00	00 tons/year		

>> Appendix 2 Solid Waste Projects

No.	Construction status	Project location	Processing capacity	Estimated time of completion	Way of cooperation			
1		Mian County, Shaanxi Province	45,000 tons/year	October 2017				
2		Huaining County, Anhui Province	70,000 tons/year	September 2017				
3		Huaibei City, Anhui Province	70,000 tons/year	December 2017				
4		Xianyang City, Shaanxi Province	300,000 tons/year	August 2019				
5		Liangping District, Chongqing City	75,000 tons/year	September 2019				
6		Guangyuan City, Sichuan Province		January 2020				
7	Put-into-operation Fanchang District, Anhui Province		210,000 tons/year	July 2020	Wholly owned projects			
8		Chizhou City, Anhui Province		November 2020				
9		Yiyang City, Hunan Province	70,000 tons/year	January 2021				
10		Quanjiao County, Anhui Province	60,000 tons/year	July 2021				
11		Zongyang County, Anhui Province (Phase 1)	100,000 tons/year	July 2021				
	S	sub-total	1,170,000 tons/year					
12	Project under construction	Xinhua County, Hunan Province	66,000 tons/year	September 2021				
13		Zongyang County, Anhui Province (Phase 2)	100,000 tons/year		M/bally average strainstants			
14	Reserve projects	Chaohu City, Anhui Province	200,000 tons/year	1	Wholly owned projects			
15		Changzhi City,Shanxi Province	100,000 tons/year					
	S	ub-total	466,000 tons/year					
	Total 1,636,000 tons/year							

>> Appendix 3 Cooperative Projects with CNBM, MengXi, etc.

No.	Construction status	Partner(s)	Project location	Processing capacity	Hazardous waste qualification	Time of completion	Way of cooperation	Remark							
1			Sanming City, Fujian Province	100,000 tons/year	20,500 tons/year	August 2019	100% Held by Haizhong								
2		South Cement	Yixing City, Jiangsu Province	100,000 tons/year	100,000 tons/year	December 2019	35% Held by Haizhong								
3			Chongzuo City, Guangxi Province	100,000 tons/year	85,000 tons/year	March 2021									
4			Guilin City, Guangxi Province	100,000 tons/year	Certificate to be obtained	July 2021	100% Held by								
5			Luoyang City, Henan Province	100,000 tons/year	72,000 tons/year	December 2020	Haizhong								
6	Put-into- operation	1	Jiyuan City, Henan Province	100,000 tons/year	50,000 tons/year	December 2020									
7			China	China	China	China	China	China	China	China	Dezhou City, Shandong Province	100,000 tons/year	75,000 tons/year	December 2020	89% Held by Haizhong
8		United Cement	Tai'an City, Shandong Province	100,000 tons/year	100,000 tons/year	December 2020	51% Held by								
9			Baoding City, Hebei Province	100,000 tons/year	/	March 2021	Haizhong	Contaminated soil project							
10			Dengfeng City, Henan Province	100,000 tons/year	80,000 tons/year	July 2021	100% Held by Haizhong								
	:	Sub-total		1,000,000 tons/year	582,500 tons/year										

>> Appendix 3 Cooperative Projects with CNBM, MengXi, etc.

No.	Construction status	Partner(s)	Project location	Processing capacity	Hazardous waste qualification	Estimated time of completion	Way of cooperation	Remark		
11		South Cement	Fuyang District, Zhejiang Province	200,000 tons/year		October 2021	65% Held by Haizhong			
12		Marrie VI: O and and	Hulunbuir, Inner Mongolia	50,000 tons/year		April 2022				
13	Projects under	MengXi Cement	Arong Banner, Inner Mongolia	100,000 tons/year	/	June 2022	65% Held by the Group			
14	construction	China United Cement	Xin'an County, Henan Province	50,000 tons/year		December 2021	100% Held by Haizhong	General solid waste		
15		Qilianshan Cement	Jiayuguan City, Gansu Province	100,000 tons/year		June 2022				
		Sub-total		500,000 tons/year						
16		China United Cement	Rizhao City, Shandong Province	100,000 tons/year			70% Held by Haizhong	Contaminated soil project		
17		Sinoma Cement	Luoding City, Guangdong Province	80,000 tons/year			40% Held by Haizhong			
18	Submit for approval	Sinoma Cement	Yunfu City, Guangdong Province	100,000 tons/year						
19		South Cement	Quzhou City, Zhejiang Province	100,000 tons/year			100% Held by Haizhong	General solid waste		
20			Fuzhou City, Jiangxi Province	100,000 tons/year		1			29.4% Held by Haizhong	
21			Wolong City, Henan Province	100,000 tons/year						
22			Dengzhou City, Henan Province	50,000 tons/year			100% Held by Haizhong	General solid waste		
23	Reserve	China United Cement	Anyang City, Henan Province	100,000 tons/year						
24	projects		Tengzhou City, Shandong Province	201,500 tons/year			51% Held by Haizhong	Contaminated soil project		
25		MengXi Cement	Erdos, Inner Mongolia	100,000 tons/year			65% Held by the Group			
26		Fanlin Cement	Longkou City, Shandong Province	200,000 tons/year			53% Held by the Group			
		Sub-total		1,231,500 tons/year						
		Total		2,731,500 tons/year*	582,500 tons/year					

*Note: The processing capacity of the controlled project is 2,451,500 tons/year.

>> Appendix 4 Water-washing of Fly Ash, Greasy Sludge Projects

No.	Construction status	Project type	Project location	Processing capacity	Estimated Time of Construction	Remark		
1	Put-into-operation		Wuhu City, Anhui Province	100,000 tons/year	December 2020			
2			Yiyang City, Hunan Province	50,000 tons/year	November 2021			
3	Projects under		Yiyang County, Jiangxi Province	100,000 tons/year	December 2021			
4	construction		Quanjiao County, Anhui Province	100,000 tons/year	December 2021			
5			Qian County, Shaanxi Province	100,000 tons/year	June 2022			
6			Chaohu City, Anhui Province	100,000 tons/year				
7			Jining City, Shandong Province	100,000 tons/year		100% Held by Haizhong		
8			Xin'an County, Henan Province	50,000 tons/year		100% neid by Haizhong		
9		Water Washing of Fly Ash	Rizhao City, Shandong Province	100,000 tons/year		70% Held by Haizhong		
10	Submit for approval		Qingzhen City, Guizhou Province	100,000 tons/year		85% Held by the Group		
11			Changjiang City, Hainan Province	100,000 tons/year	1	60% Held by the Group		
12			Yangchun City, Guangdong Province	100,000 tons/year	,			
13			Ganzhou City, Jiangxi Province	100,000 tons/year				
14			Xinhua County, Hunan Province	50,000 tons/year				
15			Dengzhou City, Henan Province	50,000 tons/year		100% Held by Haizhong		
16	Reserve projects		Anyang City, Henan Province	100,000 tons/year		100 % Heid by Haizhong		
17			Longyan City, Fujian Province	100,000 tons/year		51% Held by the Group		
	Sub-tota	al		1,500,000 tons/year				
18		Greasy sludge disposal	Yulin City, Shaanxi Province (Bangda)	100,000 tons/year	May 2020 (Acquisition)	70% Held by the Group		
19	Put-into-operation	Greasy sludge disposal	Binzhou City, Shandong Province (Huabin),	100,000 tons/year May 2021 (Acquisition)		70% Held by the Gloup		
20	i ut-into-operation	Dry distillation	Wuhu City, Anhui Province	15,000 tons/year	January 2021			
21		Comprehensive utilization of resources	Ninghai City, Zhejiang Province	100,000 tons/year	May 2021	70% Held by the Group		
22	Project under construction	Greasy sludge disposal + incineration	Jinzhou City, Liaoning Province	Greasy sludge disposal: 20,000 tons/year; Incineration: 42,000 tons/year	October 2021	52% Held by the Group		
23		Greasy sludge disposal	Dongying City, Shandong Province	160,000 tons/year				
24	Submit for approval	Greasy sludge disposal + Comprehensive utilization of resources	Leizhou City, Guangdong Province	Greasy sludge disposal: 150,000 tons/year; Comprehensive utilization of resources: 50,000 tons/year		70% Held by the Group		
25			Yan'an City, Shaanxi Province	170,000 tons/year	1	60% Held by the Group		
26		Greasy sludge disposal	Changjiang City, Hainan Province	50,000 tons/year		70% Held by the Group		
27	Reserve project		Qingyang City, Gansu Province	80,000 tons/year		80% Held by the Group		
	Sub-tota	al	1,037,000 tons/year					
	Total			2,537,000 tons/year				

>> Solid Waste Solutions Projects

So far, the Group built the solid and hazardous waste processing capacity of 9.67^* million tons / year, as detailed in the table below:

(Unit: 10,000 Tons / year)

Category	Hazardous waste									Solid waste	
	Joint treatment by cement kilns						Ely ach	Dry distillation			
	Conch's Projects			Cooperative Projects			Fly ash (Completed, under	Comprehensive utilization of resources (Completed,	Sludge (Completed, under	Put-into- operation	Under construction
	Put-into- operation	Hazardous waste Qualifications	Under construction	Put-into- operation	Hazardous waste Qualifications	Under construction	construction)	under construction)	construction)		
Treatment Capacity	180	115.07	60	141.5	92.76	173.15	150	20.7	83	112.5	46.6

*Note: The Total processing capacity of the owned project is 9.39 million tons/year.

>> Appendix 5 Waste Power Generation Projects

No.	Construction status	Project location	Processing capacity	Time of completion	Way of cooperation
1		Jinzhai County, Anhui Province	2×100,000 tons/year (2×300 tons/day)	January 2016	
2		Tongren City, Guizhou Province	2×100,000 tons/year (2×300 tons/day)	July 2017	
3		Yanshan County, Yunnan Province	100,000 tons/year (300 tons/day)	August 2017	
4		Huoqiu County, Anhui Province	2×140,000 tons/year (2×400 tons/day)	January 2018	
5		Li County, Hunan Province	2×140,000 tons/year (2×400 tons/day)	April 2018	
6		Songming County, Yunnan Province (Phase 1)	100,000 tons/year (300 tons/day)	January 2019	
7		Shanggao County, Jiangxi Province	140,000 tons/year (400 tons/day)	February 2019	
8		Yiyang County, Jiangxi Province	2×100,000 tons/year (2×300 tons/day)	June 2019	7
9		Shache County, Xinjiang	2×100,000 tons/year (2×300 tons/day)	June 2019	7
10		Sishui County, Shandong Province	140,000 tons/year (400 tons/day)	June 2019	7
11		Bole City, Xinjiang	100,000 tons/year (300 tons/day)	July 2019	7
12		Yang County, Shaanxi Province	100,000 tons/year (300 tons/day)	October 2019	Wholly owned projects
13		Baoshan City, Yunnan Province	2×140,000 tons/year (2×400 tons/day)	January 2020	7
14		Fuquan City, Guizhou Province (Phase 1)	100,000 tons/year (300 tons/day)	January 2020	7
15		Lujiang County, Anhui Province	2×180,000 tons/year (2×500 tons/day)	January 2020	7
16		Xianyang City, Shaanxi Province	2×250,000 tons/year (2×750 tons/day)	July 2020	
17		Xishui County, Guizhou Province (Phase 1)	140,000 tons/year (400 tons/day)	July 2020	
18	Put-into-operation	Shizhu County, Chongqing City	100,000 tons/year (300 tons/day)	August 2020	_
19		Huoshan County, Anhui Province	140,000 tons/year (400 tons/day)	August 2020	_
20	-	Tengchong City, Yunnan Province	100,000 tons/year (300 tons/day)	November 2020	
21		Ningguo City, Anhui Province	140,000 tons/year (400 tons/day)	November 2020	
22		Luxi County, Yunnan Province (Phase 1)	100,000 tons/year (300 tons/day)	January 2021	_
23		Mangshi, Yunnan Province Luoping County, Yunnan Province	100,000 tons/year (300 tons/day)	March 2021	-
24 25		Dexing City, Jiangxi Province	100,000 tons/year (300 tons/day) 140,000 tons/year (400 tons/day)	March 2021 November 2020	90% Held by the Group
	-			April 2021	
26		Zongyang County, Anhui Province (Phase 1)	140,000 tons/year (400 tons/day)	·	Wholly owned project
27		Shahe City, Hebei Province (Phase 1)	2×180,000 tons/year (2×500 tons/day)	April 2021	66% Held by the Group
28		Shimen County, Hunan Province	180,000 tons/year (500 tons/day)	May 2021	
29		Jiuquan City, Gansu Province	180,000 tons/year (500 tons/day)	June 2021	
30		Manzhouli, Inner Mongolia	140,000 tons/year (400 tons/day)	June 2021	Wholly owned projects
31		Hanshou County, Hunan Province	140,000 tons/year (400 tons/day)	June 2021	
32	1	Suiyang County, Guizhou Province	140,000 tons/year (400 tons/day)	June 2021	70% Held by the Group
33		Panshi City, Jilin Province	140,000 tons/year (400 tons/day)	July 2021	
34		Pingguo City, Guangxi Province	140,000 tons/year (400 tons/day)	July 2021	Wholly owned projects
		Sub-total		ear (17,100 tons/day)	

>> Appendix 5 Waste Power Generation Projects

No.	Construction status	Project location	Processing capacity	Estimated time of completion	Way of cooperation			
35		Tongchuan City, Shaanxi Province	180,000 tons/year (500 tons/day)	September 2021				
36		Fuquan City, Guizhou Province (Phase 2)	100,000 tons/year (300 tons/day)	September 2021				
37		Hejin City, Shanxi Province	180,000 tons/year (500 tons/day)	October 2021				
38		Zhenxiong County, Yunnan Province (Phase 1)	180,000 tons/year (500 tons/day)	October 2021	Wholly owned projects			
39		Wuwei City, Anhui Province (Phase 1)	180,000 tons/year (500 tons/day)	November 2021				
40		Shuangfeng County, Hunan Province	180,000 tons/year (500 tons/day)	November 2021				
41		Pingliang City, Gansu Province	180,000 tons/year (500 tons/day)	January 2022				
42		Tongzi County, Guizhou Province	140,000 tons/year (400 tons/day)	March 2022	70% Held by the Group			
43		Binzhou City, Shaanxi Province	100,000 tons/year (300 tons/day)	March 2022				
44	Project under	Luxi County, Yunnan Province (Phase 2)	100,000 tons/year (300 tons/day)	April 2022				
45	construction	Suzhou City, Anhui Province	180,000 tons/year (500 tons/day)	April 2022				
46		Fugou County, Henan Province	180,000 tons/year (500 tons/day)	April 2022	Wholly owned projects			
47		Zhangjiakou City, Hebei Province	180,000 tons/year (500 tons/day)	May 2022				
48		Luzhai County, Guangxi Province	140,000 tons/year (400 tons/day)	May 2022				
49		Bac Ninh, Vietnam	100,000 tons/year (300 tons/day)	May 2022	95% Held by the Group			
50		Du'an County, Guangxi Province	180,000 tons/year (500 tons/day)	June 2022	Whelly award projects			
51		Jinning District, Yunnan Province	140,000 tons/year (400 tons/day)	August 2022	Wholly owned projects			
52		Longkou City, Shandong Province	200,000 tons/year (600 tons/day)	July 2022	60% Held by the Group			
53		Naiman Banner, Inner Mongolia	140,000 tons/year (400 tons/day)	September 2022	Wholly owned project			
54		Fengning County, Hebei Province	100,000 tons/year (300 tons/day)	November 2022	70% Held by the Group			
55		Shulan City, Jilin Province	140,000 tons/year (400 tons/day)	December 2022	Wholly owned project			
		Sub-total	3,200,000 tons	3,200,000 tons/year (9,100 tons/day)				

>> Appendix 5 Waste Power Generation Projects

No.	Construction status	Project location	Processing capacity	Way of cooperation	
56		Xishui County, Guizhou Province (Phase 2)	140,000 tons/year (400 tons/day)	_	
57	Submit for approval	Zongyang County, Anhui Province (Phase 2)	140,000 tons/year (400 tons/day)		
58		Xichou County, Yunan Province	140,000 tons/year (400 tons/day)		
59		He County, Anhui Province	200,000 tons/year (600 tons/day)	1	
60		Qingzhen City, Guizhou Province	2×180,000 tons/year (2×500 tons/day)		
61		Songming County, Yunnan Province (Phase 2)	100,000 tons/year (300 tons/day)	Wholly owned projects	
62		Wushan County, Chongqing	140,000 tons/year (400 tons/day)		
63		Taonan City, Jilin Province	140,000 tons/year (400 tons/day)		
64		Weichang County, Hebei Province	100,000 tons/year (300 tons/day)		
65		Huayin City, Shaanxi Province	140,000 tons/year (400 tons/day)		
66		Tai'an County, Liaoning Province	140,000 tons/year (400 tons/day)		
67		Sri Lanka	180,000 tons/year (500 tons/day)	97.5% Held by the Group	
68	Reserve projects	Thai Nguyen, Vietnam	180,000 tons/year (500 tons/day)	51% Held by the Group	
69		Shahe City, Hebei Province (Phase 2)	Shahe City, Hebei Province (Phase 2) 2×180,000 tons/year (2×500 tons/day)		
70		Zhenxiong County, Yunnan Province (Phase 2)	180,000 tons/year (500 tons/day)		
71		Wuwei City, Anhui Province (Phase 2)	180,000 tons/year (500 tons/day)	Wholly owned projects	
72		Nanyang City, Henan Province	200,000 tons/year (600 tons/day)		
	·	Sub-total	3,020,000 tons/year (8,600 tons/day)		
		Total	12,120,000 tons/year (34,800 tons/day)		

>> Appendix 6 CKK Projects

No.	Construction status	Project location	Business model	Processing capacity	Way of cooperation	
1	Completed	Pingliang City, Gansu Province	BOT	100,000 tons/year (300 tons/day)	Wholly owned projects	
2		Qingzhen City, Guizhou Province		100,000 tons/year (300 tons/day)		
3		Yangchun City, Guangdong Province		70,000 tons/year (200 tons/day)		
4		Yuping County, Guizhou Province		30,000 tons/year (100 tons/day)	70% Held by the Group	
5		Qiyang County, Hunan Province		100,000 tons/year (300 tons/day)	Wholly owned projects	
6		Shimen County, Hunan Province		70,000 tons/year (200 tons/day)		
7		Shuicheng County, Guizhou Province		70,000 tons/year (200 tons/day)		
8		Fusui County, Guangxi Province		70,000 tons/year (200 tons/day)		
9		Shuangfeng County, Hunan Province		70,000 tons/year (200 tons/day)		
10		Nanjiang County, Sichuan Province		70,000 tons/year (200 tons/day)		
11		Lingyun County, Guangxi Province		30,000 tons/year (100 tons/day)		
12		Linxia , Gansu Province		100,000 tons/year (300 tons/day)		
13		Xing'an County, Guangxi Province		100,000 tons/year (300 tons/day)		
14		Yingjiang County, Yunnan Province		70,000 tons/year (200 tons/day)		
Sub-total 1,050,000 tons/year (3,100 tons/day)						
		Total		13,170,000 tons/year (37,900 tons/day)		



THANK YOU FOR YOUR GUIDANCE